

SCHOLARSHIP RULES AND REGULATIONS



Hampton Roads
Community Foundation

1. To activate a scholarship **you must complete the post-acceptance process by the required deadline.** Should you have enough financial assistance and wish to decline your scholarship, please let us know immediately so it can be offered to another student.
2. **The Foundation may reduce, defer or rescind the scholarship offered depending on other financial aid you receive and changes to your level of financial need.** If there are any changes in the scholarship amount, you will be notified in writing. Otherwise the amount stated in the award letter will apply.
3. **Checks will be mailed directly to the student accounts office of your school by late July with instructions to divide funds evenly between the fall and spring semesters. Scholarships may be used for educational expenses included in the Cost of Attendance such as tuition, fees, course-related expenses, and room and board.**

A portion of your scholarship may be considered taxable by the IRS. Check with a tax expert and/or the financial aid office at your school for more information. The recipient is responsible for any tax liability incurred as a result of this award.
4. Students may not directly receive any Hampton Roads Community Foundation funds. **Should a school inadvertently issue a refund of Foundation funds to you, you should immediately return the money to the Foundation.** Not doing so is grounds for losing your scholarship.
5. **Requests to apply funds to study abroad must be made to the Foundation in advance.** The study abroad program must be approved by your home institution and issue academic credits that are transferable to your degree program. Payment will only be issued to the home institution or another U.S. entity.
6. **You must maintain satisfactory academic progress and a satisfactory academic record.** If you are placed on academic probation or suspension or lose your eligibility for federal and/or state aid, the scholarship may be reduced or withdrawn at the discretion of The Hampton Roads Community Foundation.
7. Most scholarships are based on full-time enrollment in a degree program at a nonprofit four-year college or university. Award amounts for need-based scholarships take into account the cost of the college recipients plan to attend. **If you do not maintain a full-time course load or elect to transfer to a less expensive school or community college the scholarship may be reduced or withdrawn at the discretion of The Hampton Roads Community Foundation.**
8. Recipients are expected to adhere to federal, state and local laws and ordinances, as well as the codes of conduct set forth by their educational institutions. **The Foundation reserves the right to suspend or revoke scholarship awards if a student is found to have violated the institution's code of conduct, committed a crime or conducted himself/herself in such a manner that would result in and reflect an unfavorable image upon the Foundation.**
9. **Should you withdraw from school, the Foundation must be notified immediately in writing.** Any scholarship balance must be refunded to the Foundation. It is your responsibility to arrange for this with your institution.
10. **If you are awarded a scholarship designated for students attending a specific school the Foundation must be advised if you decide to enroll elsewhere.** The Foundation must then withdraw the scholarship. If possible, we will attempt to reassign you to a scholarship that can be used elsewhere.
11. If noted in the award letter, your scholarship may be renewable. Total support cannot exceed two years for an associate program, four years for a bachelor's degree and three years for post-graduate studies except medicine and pharmacy, which allow a maximum of four years. **Eligibility ends after the maximum number of years or upon graduation, whichever is sooner. If you graduate early the scholarship will not carry over to additional degrees. Students eligible for renewal will automatically receive a renewal form each spring.** You must complete and return the form and arrange for a transcript to be mailed to the Foundation by the required deadline. The transcript must contain grades for the entire academic year.
12. Recipients may contact the Foundation to request deferral of their scholarship during a leave of absence from school. An award may be deferred up to one year at the discretion of The Hampton Roads Community Foundation.
13. **It is your responsibility to immediately inform the Foundation of any change in permanent address, college attended or financial circumstances that reduce your need for assistance.** Not complying will result in loss of the scholarship.

Please start a file now for your Hampton Roads Community Foundation scholarship and keep in it these Rules and Regulations as well as your original award letter and all other correspondence you receive from us.

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